



Marseille, 20 June 2017

Jaccar Holdings SAS – Extension of the initial maturity date of the EUR100 million 7.0% bonds of EUR50,000 with conditional conversion / exchange right into shares of the Issuer with ISIN code: XS0808563695 (the Bonds)

Dear Madam, Dear Sir,

Notice is hereby given by the Issuer that the following resolution has been adopted at the meeting of the bondholders held on 19 June 2017 at 11 AM Central European Summer Time (CEST), at salle du Conseil, Bourbon, 33 rue du Louvre 7002 Paris, France:

1. Extension of the Initial Maturity Date (as defined in the terms and conditions of the Bonds (the **Conditions**)) of the Bonds by one month to 31 July 2017 and subsequent amendment of the relevant sections of the Conditions to reflect the extension of the Initial Maturity Date, including, without limitation, the relevant parts of the sections "**Risk Factors**" and "**Summary**" and Condition 4 ("**Redemption of the Bonds**").

A copy of the revised Conditions and any further information may be obtained on request by contacting Mrs Claire Sablot (csa@jaccar.net).

Yours faithfully,

Jaccar Holdings

IMPORTANT NOTICES:

Please note that Jaccar Holdings has transferred its registered office to France and became a French société par actions simplifiée, with a share capital of €173,454,170 and a registered address in 148 rue Sainte, 13007 Marseille, France.

We hereby kindly request that, as from the date hereof, all communications to be made or delivered to the Issuer, other than in accordance with Clause 17.2 (Notices by a Bondholder or the Bondholders' Agent) of the Conditions, shall be addressed to:

Jaccar Holdings, 148 rue Sainte, CS 10009, - F-13 284 Marseille Cedex 07, France.

UNDER NO CIRCUMSTANCES SHALL THIS NOTICE CONSTITUTE AN OFFER TO SELL, OR ISSUE OR THE SOLICITATION OF AN OFFER TO BUY OR SUBSCRIBE FOR BONDS IN THE GRAND DUCHY OF LUXEMBOURG.