



Marseille, 22 September 2017

**Jaccar Holdings SAS (the Issuer) – Extension of the option period for the EUR100 million 7.0% bonds of EUR50,000 with conditional conversion / exchange right into shares of the Issuer with ISIN code: XS0808563695 (the Bonds)**

Dear Madam, Dear Sir,

Reference is made to the terms and conditions of the Bonds (the **Terms and Conditions**), as approved during the meeting of the bondholders held on 21 August 2017 (the **Meeting**).

The Terms and Conditions provide an option period, from 1 September 2017 until 22 September 2017, during which the bondholders are entitled to exercise a put option to exchange the Bonds for debt securities to be issued by the Issuer, having substantially the characteristics set out in schedule 1 to the Terms and Conditions (the **Option Period**).

The Issuer is expecting to receive additional put options from bondholders shortly and has hence decided, as permitted pursuant to the resolutions adopted at the Meeting, to extend the Option Period until 28 September 2017, 12:00 CEST.

Yours faithfully,

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Jaccar Holdings

**IMPORTANT NOTICES:**

Please note that Jaccar Holdings has transferred its registered office to France and became a French société par actions simplifiée, with a share capital of €173,454,170 and a registered address in 148 rue Sainte, 13007 Marseille, France.

We hereby kindly request that, as from the date hereof, all communications to be made or delivered to the Issuer, other than in accordance with Clause 17.2 (Notices by a Bondholder or the Bondholders' Agent) of the Conditions, shall be addressed to:

Jaccar Holdings, 148 rue Sainte, CS 10009, - F -13 284 Marseille Cedex 07, France.

**UNDER NO CIRCUMSTANCES SHALL THIS NOTICE CONSTITUTE AN OFFER TO SELL, OR ISSUE OR THE SOLICITATION OF AN OFFER TO BUY OR SUBSCRIBE FOR BONDS IN THE GRAND DUCHY OF LUXEMBOURG.**

JACCAR Holdings SAS, Société par Actions Simplifiée  
Au capital de € 173 454 170  
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