

**PRESS RELEASE**

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## **Leading seaborne gas transporter changes name and fuels its ambitions**

*Eitzen Ethylene Carriers has been re-named Evergas in connection with acquisition by Jaccar Holdings.*

In 2011 Jaccar Holdings reached 100 pct ownership of the Eitzen Gas Ethylene business. The change in ownership initiated a search for a new company name and visual identity, in order to part ways with the Eitzen Group and brand.

“The transition to Jaccar has been a great success and the new ownership has fuelled our ambitions of improving our services for our clients and setting new standards for efficient and sustainable gas transport at sea” says Martin Ackermann, CEO of Evergas and continues: “Going forward, Evergas will be known by its new name, recognisable logo and efficient, modern fleet operating all over the world.

### **14 highly advanced ships under construction**

In order to meet the ambitions, Evergas will expand its fleet significantly in 2012. “During the next few years we will have 14 new state-of-the-art ships ready to serve our clients throughout the world,” says Martin Ackermann.

### **Experience is everything**

Staff members on the Evergas ships are all highly experienced professionals and have been with the company for many years. “Experience is perhaps our most valuable asset at Evergas, and this is our main driver in making gas transports simple, safe and efficient. Every day we seek to expand our knowledge in order to maintain our position in front,” ends Martin Ackermann.

### **For further information:**

Please contact Martin Ackermann, CEO on telephone +45 2925 4484

### **About Evergas**

Evergas is one of the world’s leading seaborne transporters of petrochemical gases and LPG. The company is situated in Copenhagen and employs more than 400 people around the world. The Evergas owned and leased fleet contains 10 ethylene carriers of 10-17.000 m<sup>3</sup> whilst 8 new buildings of 12.000 m<sup>3</sup> are under construction and will be delivered as from January 2013. Furthermore, 6 fully pressurised vessels of 5.000 m<sup>3</sup> are under construction and will be delivered during 2012. Our ethylene fleet is commercially managed by Evergas Solvang Ethylene and our pressurised fleet by GasChem Services. Visit the company at [www.evergas.net](http://www.evergas.net)

### **About Jaccar**

Jaccar Holdings is a privately owned investment company with its main focus within the maritime sector. The company is a major shareholder of Bourbon, Sinopacific Shipbuilding, Sapmer and Piriou. JACCAR Holdings seeks to support fully empowered managers to achieve their strategies by inspiring growth to deliver value. Visit the company at [www.jaccar.net](http://www.jaccar.net)

